Licence Course

Information Sheet

For anyone with less than two years experience as as Agent's Representative

Training

The REIV are a Registered Training Organisation approved to deliver the qualification required for real estate licensing in Victoria.

The Certificate IV in Property Services (Real Estate) – CPP40307 is the qualification prescribed by the Business Licensing Authority (BLA), a division of Consumer Affairs Victoria, as the educational requirement to apply for a real estate licence in Victoria.

In addition to this requirement, the BLA also currently require that you provide evidence of twelve months experience working as a registered Agent's Representative. Full details of the criteria required to be met by BLA for the provision of an estate agent's licence can be found on their website: www.bla.vic.gov.au under "Individual eligibility criteria".

What is the Licensing course?

The REIV licensing course covers all the units that are prescribed from Consumer Affairs Victoria from the Certificate IV in Property Services (Real Estate). There are 24 units in total and a full list of the units can be found on the REIV Licence course enrolment form or Licence Course Unit Synopsis. Completion of the course will provide you with a Certificate IV qualification.

How can I complete the Course?

The REIV offer the Agent's Representative course every week. This course comprises 3 of the 24 units required for licensing. The balance of 21 units run as contact classes throughout the year – each unit is scheduled every 6 – 8 weeks. You can decide how long you wish to take to complete the course up to a maximum of 12 months and organise a training schedule to pick up the contact units being run over this time to suit your work and personal timetable. Please refer to the course calendars on the REIV website for class dates.

If the contact classes don't suit your schedule, you can elect to undertake some or all the units by distance education. These can be done at any time.

If you have previously gained a statement of attainment for any of the units listed in the course – then all you need to do is provide us with the statement of attainment from the RTO and you will be provided a credit transfer.

Students who completed their Agent's Representative course prior to the current training package will not be able to gain credit transfers, as there is no official mapping of these units. However students may apply for Recognition of Prior Learning (RPL) if they are able to demonstrate the current competencies from these units. If you feel you are competent in any other units, RPL may be suitable. Please refer to the RPL information sheet and Unit Synopsis prior to making a decision about this.

If you have extensive experience in either real estate sales or property management in Victoria – you may be able to complete a number of units by Recognition of Prior Learning. Please refer to the REIV's Licensing Course for experienced Salespeople and Property Managers.

REIV Training
www.reiv.com.au

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What can I do if my experience in real estate is outside of Victoria?

Anyone experienced in real estate but who is not familiar with the state laws and regulations underpinning real estate practice in Victoria will not be able to apply for RPL for all of the units suggested for experienced agents as many of the units contain learning outcomes specific to Victorian legislation. Please refer to the Licence Course Unit Synopsis and self assess which units you believe you can show competency in together with the RPL information sheet.

What does a licence entitle you to do?

In Victoria, anyone wanting to own or manage a real estate agency is required to hold an estate agent's licence. However, more and more sales agents obtain their full licence as a way of demonstrating their breadth of knowledge to clients. Having a higher level qualification than an Agent's Representative course can be a positive point of difference in the marketplace. You do not need to own or manage an agency to obtain your licence.

How much will it cost me?

Up to date fees are listed on the REIV website - http://www.reiv.com.au/Training/Student-Information/Fees.aspx

The Victorian State Government under their Training Guarantee initiative is currently providing Victorians the opportunity of up-skilling themselves with the assistance of government funding. The funding covers the cost of the course and students are only required to pay a prescribed tuition fee based on the number of units being studied. No tuition fee is applicable for those units that are being completed by RPL or for those that you are awarded CT for.

In 2012 you are eligible for a Victorian government-subsidised training place if you:

Meet one of the following citizen/residency status as a resident of Victoria:

- Australian citizen
- Australian Permanent Resident (holder of a permanent visa)
- holder of a Special Category Visa (sub-class 444, New Zealand citizen)
- holder of a Temporary Protection Visa.

And are any of the following:

- under 20 years of age
- 20 years and older and 'upskilling' by undertaking a course at a higher level than your existing qualification
- From 1 July 2012, Victorians of any age whose existing highest qualification is VCE or VCAL will be eligible.

And...

- You haven't begun and are not enrolled to begin two or more other government-subsidised courses in 2012. (This means that you can start no more than two government-subsidised courses in this calendar year)
- You are not already doing two or more other government-subsidised courses. (This means that you can do no more than two government-subsidised courses at one time).

How to enrol?

Download the relevant REIV Licensing Course enrolment form for either Full Fee Student or Victorian Training Guarantee funded student from the REIV website and submit with payment by post; fax; email or in person. Details are found on the enrolment form. If you are unable to download the enrolment form, hard copy forms can be obtained from the REIV.

Contact

Please contact Training on 9205 6666 or by email to training@reiv.com.au for further information

REIV Training

www.reiv.com.au